KOTA KINABALU: Universiti Malaysia Sabah (UMS) has taken a major step forward with the launching of the nation’s first on-campus office to provide practical, relevant industry training for accounting students.

Vice Chancellor Prof Dr. Harun Abdullah said the opening of the new office marks another milestone for UMS and leading chartered accounting firm, P.S. Yap, Isma and Associates in integrating academic training with industry-relevant standards.

“We are leading the way forward in industry-university partnership with the launching of the first on-campus office that offers industry training for students to gain first-hand knowledge and experience without having to travel outside the campus,” he said at the official ceremony yesterday at the university’s Faculty of Business, Economics and Accounting (FPEP).

The occasion also saw the signing of a Memorandum of Understanding (MoU) between UMS and P.S. Yap, Isma and Associates.

The auspicious launching of the new office and signing ceremony were witnessed by Sabah State Secretary, Tan Sri Sukarti Wakiman and UMS chairman of the Board of Directors, Tun Dato’ Seri Zaki Tun Azmi.

Dr Harun said the new office would greatly benefit the university as it opened pathways for FPEP students to gain hands-on training, interact directly with professionals and acquire better insight into the skills required and industry’s best practices.

“This allows the university to provide students with a conducive, realistic work environment which helps them appreciate and understand the practical application of their academic programme,” he said.

Upon completing their studies, students will be able to immediately apply their skills in the industry competently with minimum supervision, thus increasing the student’s employment prospects.

Furthermore, he noted the establishment of the new office was also beneficial, convenient and well within reach for FPEP lecturers to register for short-term industrial attachments offered by P.S. Yap, Isma and Associates.

“University lecturers can now seamlessly register for short-term industrial attachments without leaving their teaching responsibilities,” he said.

The Malaysian Institute of Accountants (MIA) recommends that accounting lecturers with no previous industrial experiences should have at least 12 months of industrial attachment.

First established in 1992, P.S. Yap, Isma and Associates Chartered Accountants is an audit firm based in Kuala Lumpur and is among the fastest growing providers of Audit, Tax Advisory and Business Advisory Company.