

The feasibility of entrepreneurship after retirement

Abstract

Many people are looking forward for retirement after long years of working. Retirement is the time to do things that we enjoyed all this while. Nonetheless, some of the retirees are thinking about their retirement plans as their Employees Provident Fund (EPF) is not sufficient to support them for the remaining years and they are too shy to ask money from their children. In order to support themselves and with the motivation as well as the means, some of the retirees opt to be an entrepreneur. This paper attempts to explore entrepreneurship in later phase of life especially for most of the retirees which are categorised in the "Third Age" group. Additionally, this paper discusses the impact of elderly entrepreneurship towards entrepreneurship development in Malaysia.