

**Review of waqf blockchain for Islamic finance education: a case of Universiti
Malaysia Sabah**

ABSTRACT

The main objective of the study is to provide a platform for financial assistance to Islamic finance students to enrol for a professional certificate from selected Islamic finance institutions, and in addition, highlight the gaps that exist in academic literature on the role of waqf, the challenges in distributing waqf education to graduate students. The study also provides an illustration of a prototype of waqf blockchain for Islamic finance education. Particularly, the implementation of waqf for higher education is to give a value added to the students by giving them a financial aid to enrol for the professional certificate. Moreover, the effectiveness of providing waqf education depends on methods, acts and regulations, management structures and stakeholders or investors that invest in waqf education. This is a conceptual paper that highlights the discussions on waqf blockchain for Islamic finance education. The outcome of this study is a proposed prototype for waqf blockchain for Islamic finance education. This study provides a better understanding on waqf for higher education among academicians, regulators and practitioners. Limitations and recommendations for future research are also discussed.