

Malaysian government choice of fiscal and monetary policies during covid-19 pandemic: preliminary insight

ABSTRACT

This paper presents the discussion on the fiscal and monetary policies, and their relationship to the national economy, social, and transition of low carbon economics which include the discussion on how and to what extent these policies are being implemented with reference to special reference to Malaysian government during the Covid-19 phenomenon, year 2020 to early 2021. Review of the related papers and articles including the academic and non-academic ones revealed that Malaysian government employed both the fiscal and monetary policies in handling the impacts of Covid-19 on its economy, social and environment systems. However, the review also reveals that, up to date, there is no convincing empirical study has been carried out to investigate and measure the extent of the effectiveness and efficiency with regards to its Covid-19 mitigation policies. Future research should be directed to the investigation of the effectiveness of mitigation policies in order to shed light on these unpredicted outcomes.