

Examining new measure of asnaf muslimpreneur success model: A maqasid perspective

ABSTRACT

This study aims to investigate mustahiq business success using a newly developed index called asnaf muslimpreneur success index (AMSi). Following Abu Zaharah theory of al-Maqasid al-Shariah, the authors developed the AMSi through literature analyses and expert judges involving three Shariah scholars for improved extensions and applications. Subsequently, the authors conducted the actual survey, which included 17 mustahiq who had been assisted by the zakat institution in running their small and halal businesses in Sabah, Malaysia. Using the AMSi, the success of asnaf businesses was in the moderate index, implying the success meets the index score of more than 50%. All indexes capturing asnaf's business experience, asnaf's business justice, asnaf's well-being and asnaf's financial wisdom were greater than the threshold value of 0.5 or 50%, implying that the interaction of the battery items involved in those variables resulted in satisfactory results, indicating that they are relevant and essential in gauging the asnaf's success level in the development business programme. The results obtained were at the exploratory level, and for that, more studies related are expected to be conducted in the future, where the coverage of the respondents used is larger to extend the findings, at least. The results obtained can become a yardstick to gauge the success of asnaf muslimpreneurs in Sabah, East Malaysia. This study introduces new measures of asnaf muslimpreneur success model, where mustahiq business is brought into play.