

**A SIGNIFICANT STUDY OF THE ECONOMICS  
FUNDAMENTAL IN RELATION TO  
THE WEALTH CREATION – UNVIELING THE  
WEALTH CREATION MYSTERY**



**HONG NGIT MING**

**SCHOOL OF BUSINESS AND ECONOMICS  
UNIVERSITI MALAYSIA SABAH  
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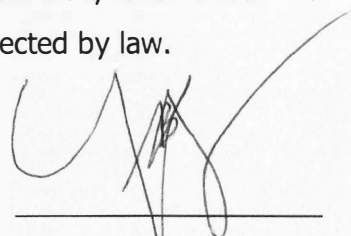
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Signature

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## **ABSTRACT**

### **A STUDY OF THE ECONOMICS FUNDAMENTAL WITH REFERENCE TO THE INSISTENCE OF THE PRESENCE OF ENERGY PROVIDER IN RELATION TO THE WEALTH CREATION – UNVEILING WEALTH CREATION MYSTERY**

Life must be sustained by at least a bare minimal wealth such as at least a subsisting amount of food which is a wealth. Therefore acquiring wealth is most crucial for mankind's survival. As such, tracing or identifying the source or the provider of wealth is fundamental and crucial to economics science, and will guide mankind on the right course towards prosperity and perhaps peace. Such is the greatest quest in mankind's endeavor to unveil the mystery of wealth creation. However, this quest seems obvious and straightforward but tends to be easily misinterpreted, making the mystery of wealth creation the hardest puzzle to be solved.

You win, I win, and everyone wins; who then is the loser or provider of wealth? Such question is **obvious** because of the inevitable debit-credit mechanism, which is obviously also part of mainstream economics and is in fact an axiom rooted from the Axiom of Causality. However, history clearly demonstrates severe unconscious departure of this axiom and violation of this debit-credit mechanism in identifying this provider. It is further blurred by knowledge-based economy, which claims that there is no loser and that wealth can be created unlimitedly through knowledge. This simply means that wealth can be created out of nothing. Contrarily, the finding herein concludes otherwise. The knowledge-based economy, which in fact is about how to get wealth to one's hand, has yet to prove its completeness. Indeed, hitherto economic science has not yet found the answer. In contrast, the objective of this research focuses on what wealth is or who the provider of wealth is!



The objective of this study is therefore to restore the unconscious departure of the inevitable axiom, and to find out:

1. Who is this perpetual wealth provider since every mankind must win (wealth: food for example) to at least sustain each individual life?
2. Could a non-mankind be a loser?
3. What is then the actual wealth? And
4. Since there must be the presence and existence of some providers or at least a gigantic perpetual provider, can these non-mankind providers be proven and identified in reality?

A qualitative approach using conditional logical deduction is employed, which eliminates all fallacies by itself and deduces and affirms a conclusion. With broadest possible backgrounds as a prerequisite, the soundness is then tested with reference to other disciplines of sciences which link findings to realities.

The logical deduction unveils the missing link between the zero-sum system (debit-credit mechanism) and win-win phenomena, which is a restoration of the inevitable axiom of causality. It insists on the presence of providers of wealth. This unveiling will shake the established fundamentals of economics, and lay a new and solid foundation for future economics. The finding is:

The inevitable zero-sum system that we are in is and must be adequately upheld by non-mankind and non-earth perpetual energy providers as losers or wealth providers, which have eluded all previous attempts and now provides far deeper insights of how wealth is created.

**This is a Unified Wealth Creation Theory termed as Indispensable Wealth Provider Theory (IWPT). A paradigm shift is imminent, guiding the direction to** harness abundant wealth and leading the societies towards a nature's intended perpetual peace program in an equitable, all-win and prosperous



world, which is herein proven to be tenable since there is at least a non-mankind, non-earth, gigantic perpetual provider of wealth – our mighty sun!



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## **ABSTRAK**

*Kehidupan mesti dikekalkan dengan adanya sekurang-kurangnya satu nilai kekayaan yang minimum, sebagai contoh ialah sekurang-kurangnya sejumlah minimum makanan bagi keberterusan hidup yang merupakan salah satu daripada unsur kekayaan. Oleh itu, perolehan kakayan adalah sangat penting bagi keberterusan kehidupan manusia. Disebabkan itu juga, penjejakan atau pengenalpastian sumber atau pembekal kekayaan adalah dasar yang sangat penting dalam konteks sains ekonomi. Ia akan membimbing manusia ke arah jalan perolehan benar kemakmuran rezeki dan mungkin juga keamanan. Ini merupakan satu pengembaraan terbesar dalam usaha manusia menyelongkar danmembongkar misteri pembentukan kekayaan. Walau bagaimanapun, usaha ini nampak jelas dan senang tetapi ia mudah disalahertikan. Pembongkaran misteri pembentukan kekayaan merupakan satu teka-teki yang paling susah untuk diungkapkan.*

*Anda menang, saya menang dan semua orang menang; maka siapakah pihak yang kalah atau pembekal kekayaan? Persoalan berkenaan adalah sangat jelas disebabkan mekanisma debit-kredit yang merupakan sebahagian daripada aliran ekonomi konvensional dan pada hakikatnya adalah satu axiom; iaitu kebenaran ataupun prinsip yang diterima umum. Walaubagaimanapun, sejarah menunjukkan berlakunya ketidaksedaran terhadap pemesongan axiom tersebut secara serius dan pelanggaran mekanisme debit-kredit dalam mengenalpasti sumber kekayaan. Tambahan pula ekonomi berasaskan pengetahuan menjadikannya lebih kabur dengan mendakwa bahawa tidak terdapatnya pihak yang kalah dan kekayaan dapat dibentuk dan dihasilkan tanpa batasan melalui ilmu pengetahuan. Ini bermakna kekayaan dapat dibentuk tanpa memiliki apa-apa. Dapatan dalam kajian kertas kerja ini menyimpulkan yang sebaliknya. Ekonomi berasaskan pengetahuan sebenarnya adalah tentang bagaimana mendapatkan kekayaan dalam tangan dan ia masih belum dapat dibuktikan sepenuhnya. Sains*

*ekonomi juga sehingga kini masih belum menemukan jawapan! Objektif kajian ini memfokuskan apakah sebenarnya kekayaan atau siapakah pembekal kekayaan.*

*Maka dengan itu, objektif kajian ini adalah untuk memulihkan semula ketidaksedaran pemesongan axiom yang tidak dapat dielakkan berkenaan dan mengetahui:*

- 1. Siapakah pembekal kekayaan bukan manusia memandangkan semua manusia perlu menang bagi keberterusan hidup?*
- 2. Bagaimana bukan manusia menjadi pihak yang kalah?*
- 3. Apakah sebenarnya kekayaan sebenar? serta*
- 4. Disebabkan kehadiran dan kewujudan beberapa pembekal kekayaan bukan manusia atau sekurang-kurangnya satu pembekal kekayaan bukan manusia yang besar, maka bolehkah pembekal-pembekal ini dibuktikan dan dikenal pasti?*

*Pendekatan kualitatif yang menggunakan deduksi logik digunakan di mana ia dengan sendirinya menghapuskan petunjuk salah atau kesilapan serta menghasilkan dan mengesahkan sesuatu kesimpulan dapatan. Berasaskan syarat keperluan latar belakang seluas mungkin, aspek ketepatan kemudian diuji dengan merujuk kepada disiplin-disiplin sains lain yang menghubungkan dapatan dengan realiti sebenar.*

*Deduksi logik mendedahkan kaitan yang hilang antara sistem nilai-kosong (mekanisme debit-kredit) dan fenomena menang-menang yang merupakan pemulihan axiom sebab-musabab. Ia menekankan aspek kehadiran pembekal-pembekal kekayaan. Pendedahan ini akan menggoncang asas ekonomi sedia ada yang telah terbentuk, dan menyediakan satu dasar baru dan kukuh untuk ekonomi pada masa hadapan. Hasil dapatan ialah :*

*Di dalam sistem nilai-kosong di mana kita berada adalah perlu dan mestilah disokong secukupnya dengan pembekal-pembekal tenaga berterusan*

*bukan-manusia dan bukan-bumi sebagai pihak yang kalah atau pembekal kekayaan, yang tidak disedari dalam usaha-usaha terdahulu dan kini memberikan pandangan yang lebih mendalam tentang bagaimana kekayaan dibentuk.*

*Ini merupakan Kesatuan Teori Pembentukan Kekayaan yang diistilahkan sebagai Teori Pembentukan Kekayaan Hong yang tidak boleh diketepikan [Indispensable **Wealth Provider Theory (IWPT)**]. **Satu peralihan paradigma bakal terjadi yang** akan menjadi petunjuk arah untuk mendapatkan kekayaan yang banyak dan memimpin dunia ke arah program keamanan berterusan orientasi alam dalam kemakmuran yang adil serta situasi menang-menang, dimana di sini dibuktikan kemunasabahannya kerana terdapatnya satu pembekal besar kekayaan yang berterusan, bukan-manusia, bukan-bumi, iaitu matahari!*



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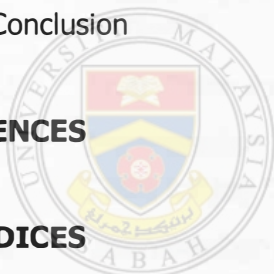


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# CHAPTER 1

## INTRODUCTION

### 1.0 Overview

Life must be sustained by at least a bare minimal wealth, such as at least a bare minimal subsisting amount of food, clothing and shelter which are all wealth (wealth herein is strictly defined within the economic and financial domains which exclude spiritual, sentimental, political power, fame and health wealth. Details of definitions of

wealth by various authorities are stated in the Section 2.1). Be it poor or rich, all must win/gain/obtain wealth (food for example to at least sustain life), which is a widespread win-win and all win phenomena, as clearly observed in our society on a macro level. The difference is that the rich win more and the poor win much lesser, but all are actually winning. Amongst the companies, government and whatever organizations, all too must win to at least sustaining themselves, let alone growth.

But all activities or phenomena are governed by an important universal principle, that is, in the premises of debit-credit mechanism, the winner or gainer of wealth must result with at least a loser or provider of wealth (See Section 2.1.1). This mechanism is the foundation or the fundamentals of economics and accounting science, is obvious as there must be a source for every outcome or there is a cause for every effect. (Debit-credit entries, record simultaneously “in” and “out” of activities or transactions, use in the double-entry accounting was recorded as early as 2750BC. In 1458, Benedetto Cotrugli published the first known work on double-entry accounting. In 1494, Frater Luca Pacioli, a mathematician, considered the father of accounting, codified and published a book on accounting.) It is regarded as the axiom of causality (Brenner, 1993), which is a self-evident and “inherent” truth and needs no proof nor has yet to be challenged since time immemorial till now, as it fulfils the conditions for axiom (Popper, 1968, p. 71-72). {Three conditions must be met for an axiom to be



developed: (a) Must be free from all contradictions; (b) Must be independent, i.e. must not contain any axiom deducible from the remaining axioms; (c) Must be sufficient and necessary for the deduction of all statements belonging to the axiomatized theory.}

Whether analysed on an overall basis or at the minute time interval, all activities or phenomena must comply with the inevitable debit-credit mechanism. An example is shown in the Table 1.1:

**Table 1.1: All Activities or Phenomena Must Comply With the Inevitable Debit-Credit Mechanism In a trade of selling any item:**

| Seller     | Buyer      | Total |
|------------|------------|-------|
| -5 oranges | +5 oranges | 0     |
| +\$2.50    | -\$2.50    | 0     |

The negative (-) sign reads as "provide" or "lose" and the positive (+) sign reads as "gain" or "win". The above example reads as: The seller provides or loses 5 oranges to the buyer and in return the seller gains or wins \$2.50 from the buyer; or alternatively the buyer gains or wins 5 oranges from the seller and in return the buyer provides or loses \$2.50 to the seller. The total sum at any instant is always equal to zero indicating the debit-credit mechanism or law of causality is in play governing the trading activities.

Another example for a huge commercial trading transaction is shown as below:

| Seller                      | Buyer                       | Total |
|-----------------------------|-----------------------------|-------|
| -1 vessel load<br>of cement | +1 vessel load<br>of cement | 0     |
| +\$1,200,000                | -\$1,200,000                | 0     |

In a family with parents providing free breakfast to dependent children:

| Parents    | Children   | Total |
|------------|------------|-------|
| -Breakfast | +Breakfast | 0     |

In a casino:

| Winner   | Loser    | Total |
|----------|----------|-------|
| +\$1,000 | -\$1,000 | 0     |

This leads us to deal with the problems posed in the subsequent section. The gist of this section is to relate that for survival, all mankind must always win, which are widespread winnings, but these win-win phenomena contradict the inevitable debit-credit mechanism which is an axiom.

### 1.1 Problem Statement

An all-win and win-win situations are situations without losers. But the inevitable debit-credit mechanism that governs all activities would insist the presence of loser for any winning. How can then we have an all-win and win-win situation for mankind within the debit-credit mechanism? When debit-credit mechanism is unavoidable and must be present in every transaction as aforesaid, then this will lead us to logically conclude that underlying the all-win and win-win phenomena, there must be a presence of losers or providers, or at least one single gigantic loser or provider of wealth. In order to see a clearer picture, illustrations are herein made to ensure a deeper understanding of the inevitable debit-credit mechanism: