Long-run validity of export-led growth: An empirical reinvestigation from linear and nonlinear cointegration test

Abstract

This study is able to uncover long-run cointegration relationship for Singapore and South Korea, based on the Breitung (2001) rank test procedures. Breitung (2001) rank test can detect both linear and nonlinear cointegration relationships, added value to the literature with strong evidences of nonlinear cointegration on GDP growth and export.